

## **Notice of Rent Increase**

September 22, 2014

Dear Tenants,

This letter is to inform you that there will be a two-part \$25 rent increase going in to effect this year. The first stage will be an increase of \$10 effective June 1<sup>st</sup>. The second stage will be an increase of an additional \$15 effective September 1<sup>st</sup>. Rent will continue to be due on the 1<sup>st</sup> of each month. The \$15 discount remains in effect for rent paid prior to the 1<sup>st</sup> of each month.

We realize these increases are never easy, but are necessary to keep up on maintenance and operation costs. The city of XXX Water Department has increased the water and sewer cost again. Not only that, but the city approved the increase for several years in to the future.

The owner of a community is responsible for maintaining streets, and water and sewer lines. Previous records, before ownership changed hands, indicate that not much was spent in recent years on improvements to the community. We want to take pride in this community and we want you to be proud to be a resident of XXX Estates.

We want this to be the nicest community, with the nicest homes, people, and yards in the area!

Thank you for choosing to live in XXX Estates. We appreciate you as a tenant and we hope you continue your residency for a long time to come. If you have any questions or concerns, please feel free to contact us.